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News!

GSAP

August 5, 2022

"Turnover threshold for e-invoicing under GST reduced"

Government has reduced the turnover threshold from INR 20 crores to INR 10 crores (in any financial year from FY 2017-18 onwards) for compulsorily e-invoicing and generating tax invoices through IRP portal (<https://einvoice1.gst.gov.in/>) with QR code and IRN number for the taxpayers. This change will be applicable w.e.f. October 1, 2022.

Source: CBIC Notification No. 17/2022- Central Tax dated August 1, 2022



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