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News!

GSAP

February 25, 2022

"Turnover threshold for e-invoicing reduced"

Government has, w.e.f April 1, 2022, reduced the turnover threshold from INR 50 crores to 20 crores (in any financial year from FY 2017-18 onwards) for compulsorily e-invoicing and generating tax invoices through IRP portal (<https://einvoice1.gst.gov.in/>) with QR code and IRN number for the taxpayers.

Source: CBIC Notification No. 01/2022- Central Tax dated February 24, 2022



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